#### CENTRALISED CAREER GUIDANCE & PLACEMENT CELL



Guru Gobind Singh Indraprastha University Sector 16-C, Dwarka, New Delhi – 110078 Room No. E-409, E-Block

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F. No. GGSIPU/CCGPC/2022/\_\_278\_

Dated: 25<sup>th</sup> April 2022

Sub. Placement opportunity for B.Tech EE, ME and CE students of 2022 passing out batch in the company "ReNew Power Private Limited"

Dear Placement Officer,

Greetings from CCGPC, GGSIPU!!!

Please find below details of Placement opportunity for B.Tech EE, ME and CE students of 2022 passing out batch in the company "ReNew Power Private Limited" for your reference and circulation to students apply on given link by **26<sup>th</sup> April 2022:** 

Registration Link - https://forms.gle/WZ1QyNTHhrTEN1m97

Name of the company – ReNew Power Private Limited (<u>www.renewpower.in</u>), company profile attached.

Roles – Graduate Engineer Trainee (GET), JD attached.

**Eligibility** – UNPLACED Students of B.Tech in Electrical/ Mechanical/ Civil Engineering 2022 passing out batch having 75% aggregate through 10th, 12th and Graduation.

**Interview process** – Attend the mandatory pre placement presentation followed by the technical and HR interviews

Job Location - Pan India

CTC – INR 5 Lakhs per annum (Fixed)

**Tentative on-boarding** – July 2022

ONLY UNPLACED ELIGIBLE AND INTERESTED CANDIDATES ARE ADVISED TO APPLY.

LAST DATE OF REGISTRATION IS 26<sup>th</sup> April 2022.

(Ms. Nisha Singh)
Placement Officer, CCGPC



# **Graduate Engineer Trainee (GET)**

## About the organization

Founded in 2011, ReNew Power is a leading renewable energy company in India and 10th largest in terms of operational capacity, globally. A Nasdaq listed company under ticker RNW; ReNew develops, builds, owns, and operates utility-scale wind energy projects, utility-scale solar energy projects, utility-scale firm power projects, and distributed solar energy projects. With a total capacity of more than 10GW (including projects in pipeline), ReNew Power's solar and wind energy projects are spread across 110+ sites, with a presence spanning 8 states in India, contributing to 1.4% of India's power capacity. Consequently, this has helped to avoid 0.5% of India's total carbon emissions and 1.1% India's total power sector emissions. In 10 years of its operation, ReNew Power has generated almost 1 lakh jobs, directly and indirectly.

ReNew has achieved market leadership in the Indian renewable energy industry against the backdrop of the Government of India's policies to promote growth of this sector. ReNew's current group of stockholders contains several marquee investors including Goldman Sachs, CPP Investments, Abu Dhabi Investment Authority, GEF SACEF and JERA.

Its mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable, and socially responsible manner. ReNew Power is committed to providing clean, safe, affordable, and sustainable energy for all and has been at the forefront of leading climate action in India.

## **Job Purpose**

To groom and develop the GETs in core technical roles in business functions.

## **Roles and Responsibilities**

- 1. Leverage the domain knowledge in a practical environment and work in various aspects of project, construction, evacuation, engineering, WRA, O&M, procurement, performance monitoring and other related functions.
- 2. Work on day to day routine activities and job areas in the specific function.
- 3. Work with cross functional teams to ensure the departmental and organizational goals are met.
- 4. Ensure safety and quality standards are met.

## Profile & Eligible Criteria

- 1. Fresh graduates(Graduation year -2022) from Electrical/ Mechanical/ Civil Engineering
- 2. Good Analytical and Communication Skills
- 3. Working knowledge of MS-Office suite (Excel, Word and PowerPoint)
- 4. Energized and highly motivated individual with a passion to work in the clean energy space
- 5. Demonstrate ReNew values of Commitment, Collaboration, Integrity and Effectiveness
- 6. Go-getter attitude with an ability to work in a fast-paced environment
- 7. Ability to work under pressure and manage ambiguity
- 8. NITs / BITs and similar tier institutes preferred



## **Main Interfaces**

Internal (Cross-functional teams both at Corporate and site level); External (OEM/ Vendors/ Consultants)

## **Department**

Wind/ Asset Management/ Self O&M/ Project Management Office

## Location

Pan India - Final posting will be based on the individual's capability and company's requirement, post training period



### **Company Profile**

### **Overview**

ReNew Power, established in 2011, is one of India's largest renewable energy IPPs in terms of total energy generation capacity and the first Indian RE firm to list on NASDAQ (NASDAQ: RNW). Since commencing operations with a 25.2 MW wind project in Jasdan, Gujarat, the company has grown exponentially, and has a current renewable asset base of more than 11 GW, including projects under development and in the pipeline. In October 2019, ReNew Power became the 1<sup>st</sup> RE company in India (and 11<sup>th</sup> globally) to cross 5 GW of installed capacity. ReNew's current commissioned capacity stands at 7.4 GW while total capacity including pipeline and under construction projects amounts to more than 11 GW.

ReNew Power develops, builds, owns and operates utility scale wind and solar energy projects as well as distributed solar energy projects that generate energy for commercial and industrial customers. It today operates more than 110 utility scale projects spread across 9 states in India. In more than a decade of its operation, ReNew projects have generated over 1.3 lakh jobs, directly and indirectly. ReNew generates 1.8% of India's total electricity annually, and in doing so helps mitigate half a per cent of India's carbon emissions in a year. Currently ReNew is ranked among India's top 40 companies across sectors by asset size and has the highest CAGR of assets among Indian companies in last 5 financial years. It is India's only renewable energy unicorn as per the Hurun India Unicorn Index 2020. In March 2020, ReNew Power became the first renewable energy company in the world to be named to the World Economic Forum's Global Lighthouse Network, which is an exclusive community of organizations that have demonstrated exemplary adoption of 4 IR technologies for business impact. Recently, ReNew Power was recognized among the top 10 Companies globally in Fortune Magazine's 2021 'Change the World' list.

ReNew has a strong track record of organic and inorganic growth; it was the first company in its domain to reach 1 GW of commissioned capacity and has doubled its operational capacity in three consecutive Fiscal Years from FY 2015 – 16 to FY 2017 - 18. ReNew's operational capacity registered a CAGR of 89% from FY 13 – FY 18, about 4 times that of the industry during this period. ReNew has achieved market leadership in the Indian renewable energy industry against the backdrop of the Government of India's policies promoting growth of this sector.

## **Key Strengths**

## 1. Disciplined project selection and execution

The ability to select and execute projects in a disciplined manner has aided ReNew Power's growth. In case of wind energy projects, the company has developed capabilities in forecasting and determining wind resource availability that enhances effectiveness of turbine site selection. For solar energy projects, it has developed effective EPC capabilities and expertise in project design, construction, procurement and installation.



### 2. Efficient capital structure with access to multiple funding sources

ReNew Power benefits from a robust balance sheet, which it leverages prudently to support growth. The company's equity investors include a broad cross-section of well-known international private equity, sovereign wealth and pension funds as well as renewables and infrastructure focused investors. It has access to a range of project finance and debt instruments from multiple Indian and international investors. It is the first Indian renewables IPP to raise USD 475 million Rupee denominated Masala Bonds. It has successfully raised more than \$6.5bn of equity and debt funding thus far.

## 3. Strategic investment & acquisition decisions

ReNew Power has always been prudent about its investment decisions. This has enabled it to attract marquee investors from across the world, for both equity as well as debt. In one of the largest acquisitions in the Indian renewable energy industry, ReNew Power acquired Ostro Energy for ~ Rs 10000 Cr. This added 1108.10 MW of wind and solar energy projects to portfolio and reinforced its already strong position in the Indian market.

## 4. Project portfolio diversification across resource, geography, off takers and vendors

ReNew Power's projects are well diversified - between wind and solar projects, across geographies and also across off takers and vendors. The wind and solar utility scale projects are located in eight states across India as of March 2021, with no state contributing more than 28% of its total operational capacity. Off takers include central government agencies, public utilities, specifically state electricity utilities, and private industrial and commercial consumers. As of October 31, 2020, no single state off taker accounts for more than 11% of the total capacity, while central agencies account for 48% of overall offtake. The company works with a range of OEMs for sourcing wind and solar equipment and no single OEM contributed more than 32% of wind turbines or 13.3% of solar module panels of the total contracted capacity.

## 5. Operational and business systems excellence

ReNew Power has a track record of operating and maintaining its projects at high levels. It runs robust O&M procedures across wind and solar energy projects, working with third party vendors in the case of wind energy projects (given proprietary technology) and largely internally in the case of solar energy projects. The company closely monitors vendor performance on projects where it has outsourced O&M to ensure they are performing at expected generation levels.

## 6. Experienced professional management team and strong Board governance

ReNew Power is led by a professional management team with extensive experience in the renewable energy industry, in-depth understanding of managing renewable energy projects and a proven performance track record. The company's high corporate governance standards are monitored by independent and investor-nominated directors. Particular attention is paid towards adhering to global anti-corruption and anti-money laundering standards and it maintains compulsory internal training requirements and strict vendor onboarding protocols in this area.



#### **Business Verticals**

- 1. **Utility Scale Wind:** ReNew Power started operations with wind energy and today has the largest portfolio in India with over 55 operational projects and cumulative capacity of over 5.7 GW (including capacity under development)
- 2. Utility Scale Solar: The ground mounted solar business has replicated the success of Wind vertical in a short span of time, building up a sizeable asset base of over 5.3 GW (including capacity under development)
- **3. Distributed Solar:** Since commissioning its first project in 2015, this vertical now runs 500+ unique rooftop installations adding up to a total installed capacity of 181 MW in 20 States

### **ReNew India Initiative**

We are committed to promoting inclusive growth and empowering communities through education and the provision of employment opportunities. The ReNew India Initiative is focused on three broad areas of community development, namely: Human Capital, Social Capital & Environmental Capital, impacting over 4 lakh lives spread across 200 villages in 9 states. Our flagship community outreach programs include:

- 1. Lighting Lives: ensuring access to affordable electricity in villages through microgrids
- 2. Edu hub: an innovative rural community centre for technology aided education.
- **3. ReWin:** socio economic empowerment program to encourage entrepreneurship amongst rural women
- 4. ReSET: Scholarships to encourage young talent to pursue a sports career

## **Awards**

Over the last seven years, ReNew Power has been conferred with almost all the major industry awards including those given by IPPAI, IWEF, IWPA, Solar Quarter, Rooftop Solar Congress and VCCircle. It has also been a repeat winner at the D&B Infra Awards, CII Performance Excellence Awards besides winning the Economic Times Innovation Award and the prestigious Porter Prize for Strategy in 2019. ReNew Power has also won marquee international awards such as Stevie International Business Awards (Energy Entrepreneur of the Year and Energy Sector Innovation of the Year in 2019 and Chairman Of The Year and Energy Company Of The Year in 2020); S&P Platts Global Energy Awards (Rising Star Company of the Year in 2019 and Best CSR Program in 2020). ReNew Power also bagged the Clean Energy Transition Award at Reuters Responsible Business Awards 2020. In 2020, Renew also won multiple domestic and global awards for its contributions towards COVID relief initiatives.

In addition, our founder, Mr. Sumant Sinha has won the prestigious Entrepreneur of the Year awards from Ernst & Young as well as Forbes (2017), Economic Times (2018) & The Entrepreneur India (2019), besides being conferred the Distinguished Alumnus Awards by IIM Calcutta (2019) and IIT Delhi (2018). Recently, Sumant was recognized as a Global SDG Pioneer by United Nations Global Compact and Trailblazer of the Year by S&P Global Platts.